

Strictly Private and Confidential

The Directors
Marsh & McLennan Companies, Inc.
1166 Avenue of the Americas
New York, New York
10036

5 October 2015

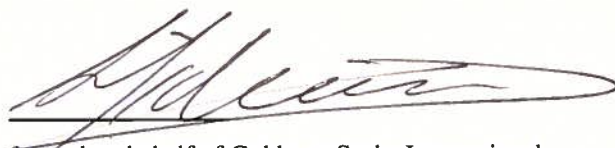
Dear Sirs,

Recommended cash acquisition of Jelf Group plc

We refer to the Scheme Document to be published on 6 October 2015 regarding Marsh & McLennan Companies Acquisition Limited's ("MMCAL") acquisition of Jelf Group plc ("Jelf").

Goldman Sachs International hereby gives its consent to the inclusion in the Scheme Document of its name, and references thereto, in the form and context in which it appears.

Yours faithfully



for and on behalf of Goldman Sachs International